

City of Norwood

Hamilton County, Ohio

Financial Recovery Plan

Original: 7-05-2017

Updated: 3-26-2018

Council Signatures:

*Financial Planning and Supervision Commission
Signatures:*

City of Norwood
Financial Plan

Objectives of the Financial Plan

In accordance with Section 118.06, Ohio Revised Code, the Mayor must submit to the Financial Planning and Supervision Commission (“Commission”) a Financial Plan (“the Plan”) as approved by ordinance or resolution of the Norwood City Council (“City Council”) within 120 days after the first meeting of the Commission. The main objective of the Financial Plan is to eliminate all fiscal emergency conditions which were determined by the Auditor of State pursuant to Sections 118.04, Ohio Revised Code. The Plan identifies the actions to be taken by the City to restore the fiscal integrity of the City. It also serves as a master plan by which all future appropriation measures must comply and directs the correction of issues essential to financial recovery. The Financial Plan may be amended in the same manner as its initial passage.

The matters that need to be addressed by the City of Norwood’s (“the City”) Financial Plan in order to eliminate its fiscal emergency conditions are set forth below:

The Budget Process – Appropriations:

By virtue of Ohio law, the City of Norwood is required to balance its annual operating budget. Accordingly, the City’s administration is committed to address each of the projected deficits through a series of demanding actions designed to increase operating revenues and/or decrease operating expenditures/expenses. The annual appropriations process shall be accomplished for the general fund and any deficit funds through the City’s rolling five-year forecast attached hereto and incorporated herein as “Appendix A” and will match the City’s Budget.

On or before *December 31st* of each year the City Council shall adopt budget appropriations for the upcoming year that begins January 1st. Failure to do so is in violation of the financial plan and the City shall be subject to remedies and penalties as prescribed in Chapter 118 of the Ohio Revised Code.

In order to accomplish this, the following procedures shall be followed while the City remains in fiscal emergency:

Format for Appropriations. All fund appropriations will be at a minimum passed at the personal service and other object level.

- a. The City Auditor shall update the estimated revenue projection included in the rolling five-year forecast no later than September 1st every year that the City remains in fiscal emergency. This starts the budget process.
- b. On or before September 15th of each year all department heads and all other branches of government shall submit their departmental budgets to the Finance Committee, City Auditor and the Mayor. The departmental budgets shall provide a detailed narrative explaining the need for the monies requested. If any department budget includes appropriations from grant dollars specific to their department, the grant requirements, dollar amount, and grant period shall be included with the documentation.

- c. On or before November 1st of each year the Finance Committee, City Auditor, and Mayor shall submit to the City Council fund appropriations at the personal services and other object level by departments for all funds.
- d. On or before December 1st, City Council shall complete its budget hearings on the City's Estimates. To ensure compliance with the recovery plan, the City's Estimates shall be sent to the Financial Supervisor for review by the Clerk of City Council within 7 days from passage of the proposed appropriations ordinance resulting from the City Council's budget hearings on the City's Estimates.
- e. The Financial Supervisor shall meet with the Mayor, City Auditor, and President of City Council prior to final budget approval to ensure compliance with the recovery plan.
- f. The Commission will review the proposed appropriation ordinance. No later than December 31st. City Council shall adopt an appropriations ordinance for the upcoming calendar year that is consistent with all modifications set by the Commission. Failure to do so is in violation of the financial recovery plan and the City shall be subject to remedies and penalties as prescribed in Chapter 118 of the Ohio Revised Code.

Financial Reports:

The City of Norwood Auditor and Treasurer departments shall close the preceding month's book and reconcile to the banks by the 15th day of the following month. A copy of the financial information for the preceding month shall be sent to the Financial Supervisor and each member of the Commission prior to the Commission meeting.

**City of Norwood
Financial Recovery Plan**

Please find significant assumptions in the following plan which is based on the actions that are to be taken by the City, legal authority and the *approximate* dates of the commencement and completion as indicated:

Action:	Begin	Completion
General Fund Revenue Assumptions:		
Income Tax – 2018 is based upon the City Treasurer’s estimate for 2018. 2018 is projected slightly lower than 2017. 2017 received a one time flux of income tax from December 2016 bonuses given to company employees that were collected in early 2017. The City Treasurer is estimating a modest 1% growth for each year of the forecasted period starting in 2019.	In process as of 2018	Ongoing
Hotel Tax expected to increase in 2018 and 2019 due to the completion of a new hotel in fourth quarter of 2017 and won’t see a full year of revenue to the City until 2018.	2018	Ongoing
Intergovernmental Revenue – This revenue in the historical period shows the SAFR grant received for the fire department. In 2018, the City received slightly over \$390,000. The grant ends the first of 2018 and no other SAFR grant monies are estimated throughout the rest of the forecast.	2018	Ongoing
Other revenue decreased in 2018 due to the movement of cable franchise fees from Cincinnati Bell to be deposited into PACE Fund.	2018	Ongoing
All other revenues types remained constant throughout the forecasted period	2018	Ongoing

Action:	Begin	Completion
Expenditure Assumptions:		
Personal services expenditures: <ul style="list-style-type: none"> - Costs are based on current union agreements and current health insurance premiums. - Health insurance for 2019 – 2022 projects a 15 percent increase to health care premium rates for all departments. - Updates to personnel charged to departments were done in 2018 to more accurately reflect department budget and were carried forward through 2022. - 2018 – 2022 includes step increases - The forecasted period does not include base increases. - Separation pays within the Police and Fire Departments 	2018	Ongoing
Other expenditures: <ul style="list-style-type: none"> - 2018-2022 includes a one percent increase. - Computer purchases for Clerk of Council, Law Department, and Police Department for 2018. - Air conditioner purchases for Auditor, Treasurer, and Building Department. - Increase in Civil Service Department in 2018 – 2022 for testing for hiring and rank positions within the City. 	2018	Ongoing
General Fund Expenditure Actions:		
Review of the 911/Dispatchers Department	3 rd Quarter 2017	Ongoing
Review of the Retiree Health Insurance Costs	3 rd Quarter 2017	Ongoing
Review of Current Employee Health Insurance Costs – 15 percent Employees would pay 15 percent of premium cost for health insurance.	2019	Ongoing
Movement of 3 Street Employees from Street Fund. City will move a one Employee each year through forecast period until 2021 when last Employee moved to General Fund.	2018	Ongoing
Movement of 5 Street Employees from Water Fund. City will move a one Employee each year through forecast period when last Employee moved to General Fund in 2022.	2018	Ongoing
Movement of Lighting Expenses from Street Fund	2018	Ongoing
Movement of Lighting Expenses from State Highway Fund	2018	Ongoing
Reduction of Fire Personnel	2019	Ongoing
Reduction of Police Personnel	2019	Ongoing

Action:	Begin	Completion
Street Construction and Repair Fund Actions:		
The Street Construction and Repair Fund was presented as a deficit fund for the fiscal emergency analysis due to outstanding encumbrances at 12/31/15 and 6/30/16. The actual ending fund balance was not negative for 2014 – 2016. The fund balance remains positive throughout the forecast period.	1 st Quarter 2017	<i>Completed</i>
- Movement of lighting expenses to General Fund	2018	<i>Ongoing</i>
- Movement of 3 Street Employees to General Fund. A correction of 1 Employee to the Water Fund.	2018	<i>Ongoing</i>
- Review of Current Employee Health Insurance – 15 percent	2018	<i>Ongoing</i>
- Review of Street Improvement	2018	<i>Ongoing</i>
State Highway Expenditure Reduction Actions:		
- Movement of lighting expenses to General Fund	2018	Ongoing
- Review of Street Improvement	2018	Ongoing

**City of Norwood
Financial Recovery Plan**

Assurances of the Financial Recovery Plan

1. The City will conform to statutes with respect to tax budgets and appropriation measures.
2. The City will establish monthly levels of expenditures and encumbrances pursuant to division (B)(2) of Section 118-07 of the Ohio Revised Code.
3. The amount and purpose of any issue of debt obligations will not exceed debt limits supported by appropriate certification by the City Auditor and County Auditor.
4. The City will prepare a financial forecast for a five-year period in accordance with the standards issued by the Auditor of State (See Appendix A).
5. The City will address and implement Auditor of State comments from the Report of Accounting Methods once it has been completed.

Respectfully submitted,

Mayor, Tom Williams, City of Norwood

Financial Recovery Plan Approvals on:

By City of Norwood Council on: March 26, 2018

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City of Norwood - Hamilton County
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Years Ended December 31, 2015, Through 2017, Actual
and Ending December 31, 2018, Through 2022, Forecasted
General Fund

	2015 Actual	2016 Actual	2017 Actual	2018 Forecasted	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted
Revenues								
Property Taxes	\$2,671,615	\$2,600,959	\$2,594,650	\$2,600,000	\$2,600,000	\$2,600,000	\$2,600,000	\$2,600,000
Municipal Income Tax	15,557,860	16,153,775	18,567,990	18,500,000	18,685,000	18,872,000	19,061,000	19,252,000
Hotel Tax	185,000	195,100	190,165	230,200	305,200	305,200	305,200	305,200
Intergovernmental	852,666	983,554	433,337	726,500	336,500	336,500	336,500	336,500
Charges for Services	547,959	546,115	817,555	817,600	817,600	817,600	817,600	817,600
Fees, Licenses and Permits	495,381	595,963	399,690	410,000	410,000	410,000	410,000	410,000
Fines and Forfeitures	219,011	139,953	164,585	164,500	164,500	164,500	164,500	164,500
Other	58,535	63,009	77,388	18,300	18,300	18,300	18,300	18,300
Total Revenues	20,588,027	21,278,428	23,245,360	23,467,100	23,337,100	23,524,100	23,713,100	23,904,100
Expenditures								
Current:								
City Council								
Personal Services	75,443	76,501	76,391	76,000	76,000	76,000	76,000	76,000
Contractual Services	130	134	25,000	10,500	10,500	10,500	10,500	10,500
Total City Council	75,573	76,635	101,391	86,500	86,500	86,500	86,500	86,500
Clerk of Council								
Personal Services	31,657	16,007	14,004	29,700	33,400	33,400	33,400	33,400
Contractual Services	3,014	9,631	15,529	16,800	17,000	17,200	17,400	17,400
Materials and Supplies	90	100	51	2,700	1,300	1,400	1,500	1,500
Total Clerk of Council	34,761	25,738	29,584	49,200	51,700	52,000	52,300	52,300
Mayor								
Personal Services	59,548	69,583	66,244	69,100	70,400	71,800	71,800	71,900
Contractual Services	855	726	1,039	1,200	1,200	1,200	1,200	1,200
Materials and Supplies	229	334	219	500	500	500	500	500
Total Mayor	60,632	70,643	67,502	70,800	72,100	73,500	73,500	73,600
Mayor's Clerk of Courts								
Personal Services	95,656	130,067	114,727	121,800	129,400	137,800	138,600	139,400
Contractual Services	27,139	26,821	28,183	28,200	28,200	28,500	28,800	28,800
Total Mayor's Clerk of Courts	122,795	156,888	142,910	150,000	157,600	166,300	167,400	168,200
Prisoners Housed Outside of Norwood								
Contractual Services	21,070	2,424	0	4,000	4,000	4,000	4,000	4,000
Law Director								
Personal Services	191,378	188,765	156,599	131,500	131,500	131,500	131,500	131,500
Contractual Services	5,357	2,595	1,804	3,000	3,000	3,000	3,000	3,000
Materials and Supplies	68	94	26	2,800	200	200	200	200
Total Law Director	\$196,803	\$191,454	\$158,429	\$137,300	\$134,700	\$134,700	\$134,700	\$134,700

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City of Norwood - Hamilton County
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Years Ended December 31, 2015, Through 2017, Actual
and Ending December 31, 2018, Through 2022, Forecasted
General Fund (continued)

	2015 Actual	2016 Actual	2017 Actual	2018 Forecasted	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted
Auditor								
Personal Services	\$254,509	\$288,679	\$270,245	\$289,000	\$297,800	\$308,100	\$319,700	\$332,900
Contractual Services	4,513	3,045	3,969	4,500	4,500	4,500	4,500	4,500
Materials and Supplies	2,425	4,698	5,181	5,700	5,200	5,300	5,300	5,300
Total Auditor	261,447	296,422	279,395	299,200	307,500	317,900	329,500	342,700
Treasurer								
Personal Services	67,488	88,732	72,972	90,200	99,700	104,500	110,100	116,400
Contractual Services	82,803	63,457	58,052	60,100	60,500	61,000	61,500	62,000
Materials and Supplies	4	0	0	0	0	0	0	0
Total Treasurer	150,295	152,189	131,024	150,300	160,200	165,500	171,600	178,400
Treasurer's Earnings Tax								
Personal Services	238,062	248,038	208,395	231,400	255,100	267,800	282,200	298,800
Contractual Services	92,626	78,657	68,840	75,800	76,600	77,400	78,200	79,000
Materials and Supplies	25	247	0	800	500	500	500	500
Total Treasurer's Earnings Tax	330,713	326,942	277,235	308,000	332,200	345,700	360,900	378,300
Civil Service								
Personal Services	21,775	18,348	17,864	19,900	22,000	22,000	22,000	22,000
Contractual Services	2,538	547	4,836	26,500	29,000	29,000	29,000	29,000
Materials and Supplies	0	0	0	800	800	800	800	800
Total Civil Service	24,313	18,895	22,700	47,200	51,800	51,800	51,800	51,800
Service Director's Office								
Personal Services	112,832	117,766	103,533	108,800	111,500	115,200	119,400	124,100
Contractual Services	3,793	0	1,995	2,100	2,100	2,100	2,100	2,100
Materials and Supplies	51	50	45	100	100	100	100	100
Total Service Director's Office	116,676	117,816	105,573	111,000	113,700	117,400	121,600	126,300
Transportation - Unassigned Vehicles								
Contractual Services	54	395	0	0	0	0	0	0
Materials and Supplies	130,507	92,860	139,229	150,000	153,000	156,000	157,500	159,000
Total Transportation - Unassigned Vehicles	130,561	93,255	139,229	150,000	153,000	156,000	157,500	159,000
Building Department								
Personal Services	274,469	307,965	276,822	286,300	295,000	305,600	317,200	330,400
Contractual Services	92,968	87,241	102,522	96,600	97,500	98,400	99,300	99,300
Materials and Supplies	6,820	113	1,240	1,500	900	900	900	900
Refunds	132	0	2,312	500	500	500	500	500
Total Building Department	\$374,389	\$395,319	\$382,896	\$384,900	\$393,900	\$405,400	\$417,900	\$431,100

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City of Norwood - Hamilton County
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Years Ended December 31, 2015, Through 2017, Actual
and Ending December 31, 2018, Through 2022, Forecasted
General Fund (continued)

	2015 Actual	2016 Actual	2017 Actual	2018 Forecasted	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted
Police Administration								
Personal Services	\$235,962	\$201,227	\$242,408	\$289,600	\$298,500	\$307,500	\$318,000	\$330,000
Fixed Expenses	4,202	3,017	3,564	3,400	3,500	3,600	3,700	3,800
Total Police Administration	240,164	204,244	245,972	293,000	302,000	311,100	321,700	333,800
Police Crime Control								
Personal Services	5,980,399	6,364,905	6,564,899	6,874,683	6,676,600	6,880,400	7,062,700	7,234,419
Contractual Services	105,774	86,125	139,144	181,300	175,200	176,700	178,200	178,200
Materials and Supplies	59,064	99,424	59,707	110,000	63,100	63,700	64,300	64,300
Fixed Expenses	0	0	93,036	59,500	61,190	44,300	29,000	29,000
Capital Outlay	0	0	0	8,300	0	0	0	0
Principal	0	0	0	12,000	12,000	12,000	12,000	12,000
Interest	0	0	0	2,200	1,600	1,100	600	600
Total Police Crime Control	6,145,237	6,550,454	6,856,786	7,247,983	6,989,690	7,178,200	7,346,800	7,518,519
Auxiliary Police								
Personal Services	72,100	71,786	83,960	70,200	70,200	70,300	75,100	75,100
Fire Administration								
Personal Services	253,979	197,558	147,244	282,100	294,400	304,600	316,348	317,698
Contractual Services	964	451	579	500	500	500	500	500
Fixed Expenses	27,288	27,645	31,955	31,500	31,700	31,900	32,100	32,300
Total Fire Administration	282,231	225,654	179,778	314,100	326,600	337,000	348,948	350,498
Fire Department								
Personal Services	6,868,134	6,920,870	8,106,181	6,949,700	6,969,900	7,160,900	7,380,000	7,628,900
Contractual Services	46,971	37,084	52,603	84,100	86,500	88,000	90,000	91,000
Materials and Supplies	12,169	28,888	18,140	30,400	19,000	19,000	19,000	19,000
Fixed Expenses	0	0	28,988	29,000	29,000	29,000	29,000	29,000
Total Fire Department	6,927,274	6,986,842	8,205,912	7,093,200	7,104,400	7,296,900	7,518,000	7,767,900
EMS								
Contractual Services	0	0	39,284	46,100	42,000	42,000	42,000	42,000
Materials and Supplies	0	0	44,093	49,500	45,000	45,000	45,000	45,000
Principal	0	0	0	28,840	30,380	31,920	33,460	33,460
Interest	0	0	0	6,160	4,620	3,080	1,540	1,540
Total EMS	0	0	83,377	130,600	122,000	122,000	122,000	122,000
Superintendent of Public Works								
Personal Services	132,605	145,144	140,749	90,800	96,000	101,800	107,500	113,900
Contractual Services	1,361	1,032	2,509	2,600	2,600	2,600	2,600	2,600
Materials and Supplies	1,329	312	1,184	2,700	2,700	2,700	2,700	2,700
Total Superintendent of Public Works	135,295	146,488	144,442	96,100	101,300	107,100	112,800	119,200
City Garage								
Personal Services	175,242	112,333	148,815	156,900	162,400	167,300	174,300	182,400
Contractual Services	5,216	953	1,340	1,300	1,300	1,300	1,300	1,300
Materials and Supplies	4,783	4,804	4,854	4,900	4,900	4,900	4,900	4,900
Principal	0	0	0	11,000	11,000	11,000	11,000	11,000
Interest	0	0	0	1,936	1,452	968	484	484
Total City Garage	\$185,241	\$118,090	\$155,009	\$176,036	\$181,052	\$185,468	\$191,984	\$200,084

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City of Norwood - Hamilton County
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Years Ended December 31, 2015, Through 2017, Actual
and Ending December 31, 2018, Through 2022, Forecasted
General Fund (continued)

	2015 Actual	2016 Actual	2017 Actual	2018 Forecasted	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted
Community Center								
Personal Services	\$121,659	\$17,459	\$11,152	\$61,300	\$62,600	\$64,200	\$65,900	\$68,000
Contractual Services	3,345	31,324	43,226	44,000	44,400	44,800	45,200	45,600
Materials and Supplies	2,123	1,708	418	1,500	1,500	1,500	1,500	1,500
Fixed Expenses	29,742	20,754	27,862	27,800	28,000	28,300	28,600	28,900
Other	5,536	0	0	0	0	0	0	0
Total Community Center	162,405	71,245	82,658	134,600	136,500	138,800	141,200	144,000
Public Lands & Buildings								
Personal Services	0	0	0	35,600	35,600	35,600	35,600	35,600
Contractual Services	226,111	234,094	255,800	234,800	237,200	239,500	241,900	244,000
Materials and Supplies	12,623	18,629	17,067	17,500	17,700	17,900	18,100	18,300
Fixed Expenses	133,009	115,777	123,560	124,000	124,500	125,000	125,500	126,000
Total Public Lands & Buildings	371,743	368,500	396,427	411,900	415,000	418,000	421,100	423,900
Parks & Playgrounds								
Personal Services	(597)	(1,209)	0	0	0	0	0	0
Contractual Services	45	0	0	0	0	0	0	0
Materials and Supplies	10,599	15,634	14,189	14,200	14,300	14,500	14,600	14,700
Total Parks & Playgrounds	10,047	14,425	14,189	14,200	14,300	14,500	14,600	14,700
Dispatchers E-911								
Personal Services	776,875	811,892	779,994	812,300	831,700	854,000	879,600	908,600
Contractual Services	18,080	15,759	2,943	18,700	18,500	18,600	18,700	18,700
Materials and Supplies	465	0	98	2,900	500	500	1,500	500
Fixed Expenses	0	0	70,404	70,500	70,500	70,500	70,500	70,500
Total Dispatchers E-911	795,420	827,651	853,439	904,400	921,200	943,600	970,300	998,300
Health Administration								
Personal Services	78,874	84,356	84,687	86,000	89,300	93,800	99,100	105,200
Contractual Services	10,436	6,915	11,521	11,100	11,200	11,300	11,400	11,500
Fixed Expenses	10,431	9,927	11,493	11,200	11,300	13,900	14,000	14,000
Total Health Administration	99,741	101,198	107,701	108,300	111,800	119,000	124,500	130,700
Health/Medical Services								
Personal Services	166,898	244,176	267,379	182,500	188,900	197,800	207,900	219,700
Contractual Services	77	500	0	200	200	200	200	200
Materials and Supplies	595	181	530	600	600	600	700	700
Total Health/Medical Services	\$167,570	\$244,857	\$267,909	\$183,300	\$189,700	\$198,600	\$208,800	\$220,600

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City of Norwood - Hamilton County
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Years Ended December 31, 2015, Through 2017, Actual
and Ending December 31, 2018, Through 2022, Forecasted
General Fund (continued)

	2015 Actual	2016 Actual	2017 Actual	2018 Forecasted	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted
Health/Environmental								
Personal Services	\$84,557	\$69,947	\$37,535	\$163,900	\$169,100	\$176,700	\$185,500	\$195,500
Contractual Services	11	0	0	0	0	0	0	0
Materials and Supplies	0	0	0	100	100	100	100	100
Total Health/Environmental	84,568	69,947	37,535	164,000	169,200	176,800	185,600	195,600
Recreation								
Personal Services	\$0	\$0	\$123,544	\$135,600	\$135,600	\$135,700	\$135,800	\$135,900
Contractual Services	0	0	1,107	1,200	1,200	1,200	1,200	1,200
Materials and Supplies	0	0	10,747	10,200	10,300	10,400	10,500	10,600
Total Recreation	0	0	135,398	147,000	147,100	147,300	147,500	147,700
Non-Departmental								
Retirees Healthcare	434,061	397,638	529,115	500,000	500,000	500,000	500,000	500,000
Subsidy C-9 Trust	0	0	576,932	400,000	400,000	400,000	400,000	400,000
Dretac	8,760	8,332	6,441	8,500	8,600	8,700	8,800	8,900
Worker's Compensation	2,404	10,414	10,509	0	0	0	0	0
State Examiner's Fees	42,830	20,523	54,253	27,000	27,500	28,000	28,500	29,000
County Auditor's/Treasurer's Fees	31,798	27,320	26,798	27,300	27,300	27,300	27,300	27,300
Election Expense	0	17,574	2,234	5,500	5,600	5,700	5,800	5,800
Adverse Delinquent Taxes	157	756	163	400	400	400	400	400
Settlement of Claims	0	0	27,000	0	0	0	0	0
Outside Legal Fees	13,752	10,757	40,836	41,000	11,000	41,500	11,500	42,000
Real Estate Tax	26,732	263	7,488	142,700	10,600	10,600	10,600	10,600
Earnings Tax Incentive/Refund	1,069,464	1,360,389	1,938,740	2,098,600	1,951,600	1,951,600	1,951,600	1,951,600
Insurance	158,706	185,637	184,833	184,800	186,700	188,500	190,300	192,200
Random Drug Testing	8,750	6,563	13,125	18,000	13,300	13,400	13,500	13,500
Total Non-Departmental	1,797,414	2,046,166	3,418,467	3,453,800	3,142,600	3,175,700	3,148,300	3,181,300
Total General Government	19,376,478	19,972,167	23,106,827	22,891,119	22,463,542	23,017,068	23,528,432	24,130,801
Debt Service:								
Principal Retirement	33,553	0	292,454	292,735	292,735	292,735	344,303	0
Interest and Fiscal Charges	0	0	59,620	45,862	32,103	18,345	4,586	0
Total Debt Service	33,553	0	352,074	338,597	324,838	311,080	348,889	0
Total Expenditures	19,410,031	19,972,167	23,458,901	23,229,716	22,788,380	23,328,148	23,877,321	24,130,801
Excess of Revenue Over (Under) Expenditures	1,177,996	1,306,261	(213,541)	237,384	548,720	195,952	(164,221)	(226,701)
Other Financing Sources (Uses)								
Transfers Out	(1,531,183)	(2,039,352)	(13,982)	0	0	0	0	0
Total Other Financing Sources (Uses)	(1,531,183)	(2,039,352)	(13,982)	0	0	0	0	0
Changes in Fund Balance	(353,187)	(733,091)	(227,523)	237,384	548,720	195,952	(164,221)	(226,701)
Fund Balance (Deficit) Beginning of Year	181,806	(171,381)	(904,472)	(1,131,995)	(894,611)	(345,891)	(149,939)	(314,160)
Fund Balance (Deficit) End of Year	(\$171,381)	(\$904,472)	(\$1,131,995)	(\$894,611)	(\$345,891)	(\$149,939)	(\$314,160)	(\$540,861)

City of Norwood - Hamilton County
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Years Ended December 31, 2015, Through 2017, Actual
and Ending December 31, 2018, Through 2022, Forecasted
General Fund (continued)

	2015 Actual	2016 Actual	2017 Actual	2018 Forecasted	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted
Recovery Plan Items:								
Review of 911 - in process	0	0	0	0	0	0	0	0
Review of Retiree Health Insurance - in process	0	0	0	0	0	0	0	0
Review of Current Employee Health Insurance - 15%	0	0	0	0	411,100	474,100	536,500	615,300
Movement of Street Employees from Street Fund		0	0	(88,000)	(167,100)	(167,100)	(256,600)	(256,600)
Movement of Street Employees from Water Fund	0	0	0	(90,300)	(185,100)	(361,400)	(423,900)	(502,900)
Movement of Lighting from Street Fund	0	0	0	(140,000)	(140,000)	(140,000)	(140,000)	(140,000)
Movement of Lighting from State Highway Fund	0	0	0	(19,500)	(19,500)	(19,500)	(19,500)	(19,500)
Reduction of Fire Personnel	0	0	0	0	309,600	309,600	309,600	309,600
Reduction of Police Personnel	0	0	0	0	330,000	330,000	330,000	330,000
Changes to Fund Balance Above				237,384	548,720	195,952	(164,221)	(226,701)
Changes from Recovery Plan Items				(337,800)	539,000	425,700	336,100	335,900
Beginning Cash after All Plan Items			0	0	(1,232,411)	(144,691)	476,961	648,840
Ending Cash after All Plan Items	(171,381)	(904,472)	(1,131,995)	(1,232,411)	(144,691)	476,961	648,840	758,039

City of Norwood - Hamilton County
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget Basis
For the Years Ended December 31, 2015, Through 2017, Actual
and Ending December 31, 2018, Through 2022, Forecasted
(02) Street Construction and Repair Fund

	2015 Actual	2016 Actual	2017 Actual	2018 Forecasted	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted
Revenues								
Intergovernmental	\$605,764	\$604,753	\$658,004	\$602,000	\$602,000	\$602,000	\$602,000	\$602,000
Fees, Licenses and Permits	3,625	6,647	3,691	0	0	0	0	0
Total Revenues	609,389	611,400	661,695	602,000	602,000	602,000	602,000	602,000
Expenditures								
Current:								
Street Maintenance and Repair								
Personal Services	548,906	470,883	371,382	327,400	339,700	353,800	370,000	388,600
Contractual Services	7,739	899	4,537	4,600	4,600	4,600	4,600	4,600
Materials and Supplies	83,598	16,718	23,301	27,700	27,700	27,700	27,700	27,700
Fixed Expenses	131,509	66,372	139,466	140,000	140,000	140,000	140,000	140,000
Total Expenditures	771,752	554,872	538,686	499,700	512,000	526,100	542,300	560,900
<i>Excess of Revenue Over (Under) Expenditures</i>	<i>(162,363)</i>	<i>56,528</i>	<i>123,009</i>	<i>102,300</i>	<i>90,000</i>	<i>75,900</i>	<i>59,700</i>	<i>41,100</i>
Other Financing Sources (Uses)								
Transfers In	46,680	50,000	0	0	0	0	0	0
Changes in Fund Balance	(115,683)	106,528	123,009	102,300	90,000	75,900	59,700	41,100
<i>Fund Balance (Deficit) Beginning of Year</i>	<i>116,559</i>	<i>876</i>	<i>107,404</i>	<i>230,413</i>	<i>332,713</i>	<i>422,713</i>	<i>498,613</i>	<i>558,313</i>
<i>Fund Balance (Deficit) End of Year</i>	<i>\$876</i>	<i>\$107,404</i>	<i>\$230,413</i>	<i>\$332,713</i>	<i>\$422,713</i>	<i>\$498,613</i>	<i>\$558,313</i>	<i>\$599,413</i>
Recovery Plan Items:								
Movement of Street Employees	0	0	0	88,000	167,100	167,100	256,600	256,600
Correcting of an Employee				70,800	70,800	70,800	70,800	70,800
Movement of Lighting to Fund 01 (General)	0	0	0	140,000	140,000	140,000	140,000	140,000
Review of Current Employee Health Insurance - 15%	0	0	0	0	12,200	14,000	16,100	18,500
Review of Street Improvement	0	0	0	0	0	0	0	0
Changes to Fund Balance Above					90,000	75,900	59,700	41,100
Changes from Recovery Plan Items				298,800	390,100	391,900	483,500	485,900
Beginning Cash after All Plan Items			0	0	631,513	1,111,613	1,579,413	2,122,613
Ending Cash after All Plan Items	0	0	0	631,513	1,111,613	1,579,413	2,122,613	2,649,613

City of Norwood - Hamilton County
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget Basis
For the Years Ended December 31, 2015, Through 2017, Actual
and Ending December 31, 2018, Through 2022, Forecasted
(03) State Highway Fund

	2015 Actual	2016 Actual	2017 Actual	2018 Forecasted	2019 Forecasted	2020 Forecasted	2021 Forecasted	2022 Forecasted
Revenues								
Intergovernmental	\$49,116	\$49,034	\$53,352	\$49,100	\$49,100	\$49,100	\$49,100	\$49,100
Expenditures								
Current:								
Highway								
Materials and Supplies	37,739	34,735	14,977	15,500	15,500	15,500	15,500	15,500
Fixed Expenses	21,165	24,661	19,352	19,500	19,500	19,500	19,500	19,500
<i>Total Expenditures</i>	<u>58,904</u>	<u>59,396</u>	<u>34,329</u>	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>
<i>Excess of Revenue Over (Under) Expenditures</i>	<u>(9,788)</u>	<u>(10,362)</u>	<u>19,023</u>	<u>14,100</u>	<u>14,100</u>	<u>14,100</u>	<u>14,100</u>	<u>14,100</u>
Other Financing Sources (Uses)								
Transfers In	13,093	0	0	0	0	0	0	0
<i>Changes in Fund Balance</i>	3,305	(10,362)	19,023	14,100	14,100	14,100	14,100	14,100
<i>Fund Balance (Deficit) Beginning of Year</i>	15,097	18,402	8,040	27,063	41,163	55,263	69,363	83,463
<i>Fund Balance (Deficit) End of Year</i>	<u>\$18,402</u>	<u>\$8,040</u>	<u>\$27,063</u>	<u>\$41,163</u>	<u>\$55,263</u>	<u>\$69,363</u>	<u>\$83,463</u>	<u>\$97,563</u>
Recovery Plan Items:								
Movement of Lighting to Fund 01 (General)	0	0	0	19,500	19,500	19,500	19,500	19,500
Review of Street Improvement	0	0	0	0	0	0	0	0
Changes to Fund Balance Above					14,100	14,100	14,100	14,100
Changes from Recovery Plan Items				19,500	19,500	19,500	19,500	19,500
Beginning Cash after All Plan Items			0	0	60,663	94,263	127,863	161,463
Ending Cash after All Plan Items	<u>0</u>	<u>0</u>	<u>0</u>	<u>60,663</u>	<u>94,263</u>	<u>127,863</u>	<u>161,463</u>	<u>195,063</u>

Note: This fund was an emergency due to outstanding encumbrances at 12/31/15.